

WHAT IS A JEDZ?

You may have heard the term “JEDZ” (Joint Economic Development Zone) come up recently in the news or conversations about government finances. As everyone is aware, local governments are in the midst of dealing with reduced budgets and funding cuts but still looking for ways to promote economic development. One way of addressing these problems is through the use of a JEDZ. This is not a new idea, just one that has not been utilized as much until recent years. Instead of asking the residents of Sycamore Township for new levies that would increase local property tax rates on their individual homes, Sycamore Township is utilizing the use of the JEDZ. By doing so, this puts a low 0.75% earnings tax rate on the business districts. The proceeds of the JEDZ will be used to enhance the economic vitality of the zones from which they are collected. As a result, the Board of Trustees believes that the enhanced commercial zones will allow them to continue to provide better core services to the rest of the township. The following bullet points summarize the essential components of the JEDZ concept.

- *JEDZ is an earnings tax placed on the business district-not the residential district.
- *The tax rate is 0.75% - the lowest rate in the county.
- *Sycamore Township residents who work in the JEDZ may have their 0.75% tax withheld reimbursed to them through a grant at the end of the year, so their net loss is zero.
- *Reciprocity between the Township and most municipalities means that workers will not be charged an additional amount above current rate they may be paying elsewhere.
- *An adjacent municipality will collect the tax for the Township, as required by State law since townships cannot legally perform this option themselves. In return, the municipality will receive 10% of the proceeds, and agrees not to annex any portion of the Township.
- *The Trustees believes that the JEDZ will provide the best revenue source for funding the needed / enhanced safety services delivery and infrastructure, as well as allowing the Township to continue its strong economic development - all without raising residential taxes.
- *For full details visit: www.Sycamoretownship.org

Kenwood Northwest JEDZ

Board of Directors: Tom Weidman, Chairman
Cliff Bishop, Vice Chairman
Lori Newsom, Secretary
Mike Berens, Treasurer
Charles Tassell, Member
Denny Connor, Member
Greg Bickford, Executive Director

Beginning July 1, 2014, if your business or place of employment has an address that falls within the range or is shown on the map below, you are required to pay municipal taxes of .75% on net profits or qualifying wages per the Kenwood JEDZ Northwest District. The tax will be collected by the City of Deer Park.

Addresses for the Kenwood Northwest District:

7727 - 7865 Kenwood Road (Odd Addresses)

4605, 4700, 4725, 4750, 4760 and 4777 E. Galbraith Road

4765, 4770 and 4797 Happiness Way

8250 Kenwood Crossing Way

8251 Pine Road

Questions on the collection of the tax can be directed to Brenda Reinert, City of Deer Park – 513-794-8863.

Questions about the JEDZ in general or to verify if your property is located in the JEDZ can be directed to Sycamore Township - 513-791-8447 or jedz@sycamoretownship.org.

Sycamore Township JEDZ - Kenwood - Northwest Joint Economic Development Zone 42± Acres

Summary of Parcels

Parcel Number
600-0210-0846-00
600-0210-0863-00
600-0210-0635-00
600-0210-0865-00
600-0210-0861-00
600-0210-0866-00
600-0210-0884-00
600-0210-0882-00
600-0210-0850-00
600-0210-0458-00
600-0210-0849-00
600-0210-0853-00
600-0210-0847-00
600-0210-0852-00
600-0210-0858-00
600-0210-0495-00
600-0210-0855-00
600-0210-0492-00
600-0210-0493-00
600-0210-0857-00
600-0210-0856-00
600-0210-0494-00
600-0210-0854-00
600-0210-0870-00
600-0210-0868-00
600-0202-0101-00
600-0202-0573-00
600-0202-0560-00
600-0202-0564-00
600-0202-0562-00
600-0202-1269-00
600-0202-0268-00
600-0202-0524-00
600-0202-0575-00
600-0202-0267-00
600-0202-0543-00
600-0202-0541-00
600-0202-0556-00
600-0202-0540-00
Kenwood Crossing II Condominium 4605 Galbraith Road Condominium

Indicates Parcel Number



Exhibit
Survey Type
Sycamore Township
JEDZ
Project

Sycamore Township
Hamilton County, Ohio
Location

JAR | GJB | 1" = 60'
Surveyor | County | Planning Dept
12/27/2012 | 12131
Sheet Date | Project Number

Berding Surveying
GPS Surveying • 3D Laser Scanning
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